



Central Bank of India
 (INCORPORATED IN INDIA)
 CENTRAL BANK OF INDIA

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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/ charged to the Secured Creditor, physical possession, symbolic possession (specifically marked against the property) of which has been taken by the Authorised Officer of Central Bank of India (Secured Creditor) will be sold on "AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" as mentioned below against the properties for the recovery of amount due to the Secured Creditor from the Borrowers and Guarantors as mentioned below. To the best of knowledge and information of the Authorized officer, there are no encumbrances on the property. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Reserve Price and Earnest Money Deposit (EMD) is also mentioned below against each property.

NAME OF THE BORROWER/ GUARANTORS / MORTGAGORS : M/s Gautam Electricals Engineers & Contractors (Prop Pravin Anant Jaghavi), Guarantors/Mortgagors-Mr. Sanjay Tukaram Phadatare, Mr. Dhananjay Kashinath Lotankar, Mr. Dilip Gajanan Harvande, Kashi Nath Lotankar, Mr. Dilip Gajanan Harvande, Other Charged Amount : 06/05/2023, 140.40 Lakh + Interest + Other Charges & Amount : 03/08/2023
 Symbolic possession : on 03/08/2023

DETAILS OF THE PROPERTY

Reserve price/
 EMD/ Bid increase (in lac)

Commercial Block No F-12 leased with Central Bank of India, Chiulun Branch, Plot No 01, S No 147, Hissa No 02, C S No 6436, Parshuram Park, Bhogale, Chiulun. admeasuring an area of 184.0149 Sq. Mtrs., owned by M/s Parshuram Construction Corporation which is Bounded as under; EAST: Open to sky and staircase passage, WEST: Open to sky, NORTH: Open to sky, SOUTH: Area under Union Bank

52.09/
 5.21/
 0.20

E-Auction Date & Time : 28th Nov, 2023, 10.00AM to 04.00PM

Date of Inspection & Time : 23rd Nov 2023, 10.00AM to 4.00PM

Last Date of submission of EMD & Time : 27th Nov, 2023, upto 5.00PM

The auction will be conducted through the Bank's approved service provider: Website of E-auction agency www.ibapi.com, www.mstcindia.co.in and www.mstcecommerce.com E-auction agency contact details are: MSTC Central Helpdesk No.033-23400020 upto 22 Email: helpdesk@mstcindia.co.in, or Registration related queries: Email: ibapiop@mstcecommerce.com, Senior Manager 033-23400027 & Assistant Manager 033-23400029, For EMD payment/refund related queries: Email: ibapifin@mstcecommerce.com, DM (F&A) / SM (F&A) -telephone: 033-23400028, Please contact the officials as mentioned above during office hours on the working days, It is advisable for Bidders to complete following formalities well in advance. **Step 1:** Bidder/Purchaser registration: Bidder to register on e-Auction Platform <https://www.mstcecommerce.com>, www.ibapi.com using his mobile number and email-id, **Step 2:** KYC verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provider (may take 3 working days). Please note that Steps 1 & 2 should be completed by bidder well in advance. **Step3:** Transfer of EMD amount: Please follow the guidelines available at www.mstcindia.co.in, www.ibapi.com, www.mstcecommerce.com for payment of EMD/bidding during auction process, **Step 4:** Bidding Process and Auction Results: Interested Registered bidders can bid online on e-Auction Platform after completing **Step 1, 2 and 3**. In case there is sole bidder for any property, the sole bidder will have to participate in the e-auction and will have to increase his/her/its offer at least by the amount equal to the amount of bid increase amount as mentioned in the table above against the property concerned failing which he will not be entitled to be declared successful bidder. Please follow the guidelines available at www.ibapi.com, www.mstcindia.co.in and www.mstcecommerce.com for payment of EMD/bidding during auction For detailed terms and conditions of the sale, please refer to the link provided on our Banks Website www.centralbankofindia.co.in

Date: 18th Oct, 2023
 Place: Chiulun

Authorized Officer
 Central Bank of India